

## **DONATIONS POLICY OF THE COMPANY**

**Capital Market Law 6362 Article 19 Paragraph 5 states: "In publicly-held corporations, a provision must exist in the articles of association for making donations or for distributing shares out of profit to persons other than shareholders".**

**The Article continues: "The limit of the donation to be made shall be determined by the general assembly of the publicly-held corporation. The Board is authorized to set an upper limit to the amount of the donation. The donations made by corporations within the related fiscal year shall be added to the distributable profit base.**

**Article 3 "Objective and Subject" Paragraph 9 of the Company's Articles of Association regulates the donations and grants in accordance with these as follows.**

**"The Company can make grants and donations to social funds, associations, universities and similar organizations and be a member of these provided that such act is not in breach of the provisions of Capital Market Law on illegal transfer pricing, required specific explanations are made, donations are submitted to the information of the shareholders at the General Assembly, upper limit for the donations is specified by the General Assembly and the donations are added to the distributable profit base. Donations cannot be made at amounts exceeding those specified by the General Assembly."**

**This is to inform our esteemed Shareholders.**

**TOFAŞ Türk Otomobil Fabrikası A.Ş.**